



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
HYATTSVILLE, MD 20782

September 13, 2007

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
NOTICE OF TRANSFERS**

| Action | Percentage 1/ | Balance Date | Due Date | Amount (Millions) |
|-------------------------|--------------------------|---------------------------|--------------------------|------------------------------|
| C Call | N/A | 09-13-2007 | 09-13-2007 | \$ 1,080 |
| C Call | N/A | 09-13-2007 | 09-14-2007 | 1,029 |
| C Call | 100% | 09-13-2007 | 09-14-2007 | 546 |
| | | | | |
| | Days | Placement Date | Maturity Date | |
| Term Investment #361 2/ | 19 | 09-14-2007 | 10-03-2007 | 6,000 |
| Term Investment #362 2/ | 16 | 09-17-2007 | 10-03-2007 | 29,000 |
| Repo Maturity 3/ | 1 | 09-12-2007 | 09-13-2007 | 1,700 |
| Repo Investment 3/ | 1 | 09-13-2007 | 09-14-2007 | 1,400 |

1/ Actions based on known balances are reported as dollars and listed here as N/A. Actions that refer to estimated balances are based on percentages.

2/ The Term Investment Option (TIO) is a program that allows Treasury to place a portion of its excess operating funds directly with TT&L depositories for a set period of time at a rate of interest determined through a competitive bidding process. For additional information please visit www.fms.treas.gov/tip.

3/ The Repurchase Agreement (Repo) Program is a pilot program that allows Treasury to place a portion of its excess operating funds directly with TT&L depositories through a repo transaction for a set period of time at an agreed upon rate of interest.